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Announcement of Quarterly Dividend

On September 9, 2014, the Board of Directors of Croghan Bancshares, Inc. approved the declaration of a shareholder dividend for the third quarter of 2014. The third quarter dividend of \$.33 per share, an increase of \$.01 per share from the previous quarter, will be payable on October 31, 2014 to shareholders of record on October 17, 2014 and an Ex-Dividend date of October 15, 2014.