



Croghan Bancshares, Inc. Announces Quarterly Cash Dividend

Fremont Ohio - March 20, 2015

Croghan Bancshares, Inc. (OTCQX: CHBH), the holding company of The Croghan Colonial Bank, with assets of approximately \$780 million, announced today that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.34 per share. The dividend is payable on April 30, 2015 to shareholders of record on April 17, 2015.

"The Company's continued strong financial results from The Croghan Colonial Bank operations are such that the Board of Directors is pleased to announce our continued tradition of paying a quarterly dividend," stated Rick Robertson, President and CEO of Croghan Bancshares. "Our cash dividend is an integral part of our overall focus on providing our investors with a return on their invested capital as we build long-term shareholder value."

About Croghan Bancshares

Croghan Bancshares, Inc. founded in 1888 in Fremont, OH, operates as the holding company for The Croghan Colonial Bank which provides commercial, retail, wealth management, and savings banking services. Offices are located in Bellevue, Clyde, Fremont, Green Springs, Monroeville, Norwalk, Oak Harbor, Oregon, Perrysburg, Port Clinton, and Tiffin Ohio.