

Croghan Bancshares Financial Information

Newsletter Financial Information

Financial Information (unaudited)	Year to Date		Three Months Ended	
	6/30/22	6/30/21	6/30/22	6/30/21
Interest income	\$ 18,707,000	\$ 19,707,000	\$ 9,491,000	\$ 9,828,000
Interest expense	727,000	951,000	370,000	456,000
Net interest income	17,980,000	18,756,000	9,121,000	9,372,000
Provision for loan losses	-	500,000	-	175,000
Net interest income after provision for loan losses	17,980,000	18,256,000	9,121,000	9,197,000
Other non-interest income	3,640,000	4,293,000	1,745,000	2,247,000
Non-interest expenses	13,541,000	13,284,000	6,881,000	6,733,000
Income before federal income taxes	8,079,000	9,265,000	3,985,000	4,711,000
Federal income taxes	1,399,000	1,633,000	689,000	825,000
Net income	\$ 6,680,000	\$ 7,632,000	\$ 3,296,000	\$ 3,886,000

Period End Balances (unaudited)	As of	
	6/30/22	12/31/21
Cash and cash equivalents	\$ 17,140,000	\$ 45,801,000
Securities	\$ 357,540,000	\$ 364,604,000
Loans	\$ 667,541,000	\$ 642,889,000
Less allowance for loan loss	\$ 8,739,000	\$ 8,769,000
Other assets	\$ 75,873,000	\$ 67,877,000
Total assets	\$ 1,109,355,000	\$ 1,112,402,000
Deposits	\$ 925,686,000	\$ 908,687,000
Other liabilities	\$ 70,528,000	\$ 63,659,000
Stockholders' equity	\$ 113,141,000	\$ 140,056,000
Total liabilities and capital	\$ 1,109,355,000	\$ 1,112,402,000
Common shares outstanding	2,186,858	2,198,013

Per Share Data (Basic) (unaudited)	Year to Date	
	6/30/22	6/30/21
Net income	\$ 3.04	\$ 3.43
Cash dividends declared	\$ 1.10	\$ 1.07
Book value	\$ 51.74	\$ 62.27
Tangible book value	\$ 41.41	\$ 52.02
Closing price	\$ 61.25	\$ 59.75

Financial Ratios (unaudited)	6/30/22	6/30/21
	Return on average assets	1.20%
Return on average equity	10.40%	11.20%
Net interest margin	3.41%	3.75%
Loans to deposits	72.11%	75.89%
Average common shares outstanding	2,194,151	2,226,121